JAN 30 1941

Form T.B.-A



Dear Sir or Madam:

In behalf of the Government, I have the pleasure to advise you that, owing to the popular demand for an expansion of Treasury Branch services, further progressive developments will be put into effect on February 17th. These changes will make it possible to increase to 5% the bonus on purchases of trade-marked Alberta-made goods bought with vouchers.

They will mark a new phase in the development of the Interim Programme and will have limitless possibilities. Their success, however, will depend entirely upon the enthusiastic support and co-operation of the people. Your Government can only supply the facilities. To enjoy the benefits of these facilities you must use the services of your Treasury Branches which are your institutions and which are under your control. Already their value has been proven. A well trained staff is available at all times to serve your best interests. The people of this province can obtain great and increasing benefits and, at the same time, help to build a greater Alberta by giving vigorous and wholehearted co-operation to the forward step which we are now taking.

In proceeding with these developments, the Government has three objectives in view, namely:

- 1. Development of Alberta's natural resources so that this Province may make the greatest possible contribution to Canada's war effort;
- 2. Preparation for reconstruction and industrial readjustment after the war;
- 3. Solution of economic problems and alleviation of distress arising from them and pressing upon the people at the present time.

Please read the enclosed explanatory pamphlet very carefully. It sets forth the changes involved in the extension of Treasury Branch services. Your particular attention is directed to the following provisions:

1. Existing Accounts

All $\underline{\text{Transfer Voucher}}$ deposits carried on the books of the Treasury Branches will become $\underline{\text{CASH}}$ deposits on February 17th, automatically and without any deduction for the conversion.

2. New Non-negotiable Transfer Vouchers

New forms will replace the Transfer Vouchers at present in use. As explained in the booklet, these new forms will be used to transfer Trade Claims in the books of the Treasury Branches. These crade claims will make it possible to exchange goods and services without the use of money. They will represent goods and services and will not be claims on money.

3. Government Acceptance of Trade Claims

The Government will accept non-negotiable Transfer Vouchers, duly certified, for the payment of taxes, fees and other dues as hitherto.

4. Acquisition of Trade Claims

Any person may obtain Trade Claims on the books of the Treasury Branches by depositing cash or by depositing bona fide Trade Claims received as payment for goods or services.

5. Consumers' Bonus

In response to numerous requests from all parts of the province and to stimulate further the orderly development of Alberta industries without interfering with normal and economic inter-provincial trade, the bonus to ultimate consumers will be increased to 5% and will be paid on all purchases of goods bearing the Alberta Trade Mark and on a like amount of other goods bought with Trade Claims.

6. Period of Adjustment

In order to ensure a smooth transition and to enable our various Branches to satisfactorily handle the heavy volume of work entailed, a period of one month, February 17th to March 15th inclusive, is available to depositors for the signing of new contracts and becoming familiar with the new features.

Persons finding it impossible to discontinue the use of the old voucher in favour of the new form, will obtain an ultimate consumer's bonus on the old basis during the transitionary period.

At the expiration of the one month's period, no further bonus will be available through the use of the old voucher. It is important, therefore, that new contracts be signed and new vouchers obtained during this period, in order that you continue to receive the bonus benefits.

7. Trade Claims on Goods and Services

Please remember that Trade Claims cannot be converted into cash (except in very exceptional instances mentioned in the leaflet). Trade Claims are claims only on goods and services which may be obtained from others who are co-operating.

The new features in this extension of the Interim Programme are simple and straightforward. Please make certain that you understand them thoroughly. Study the enclosed leaflet carefully and if you do not understand clearly the meaning of the points considered, ask your Treasury Branch Manager or Agent to explain them.

Please call, at the <u>earliest</u> opportunity at your Treasury Branch or Agency to complete the new agreement and to obtain the new voucher forms. It will greatly assist us if, when doing so, you will turn in any old voucher forms you may have because this will save much trouble and confusion later on.

Remember please, as previously stated, your Treasury Branches are <u>your own</u> institutions established for your welfare and convenience. Your Government can only supply the facilities. You can derive from them and enjoy their benefits only by using them to the fullest possible extent.

I have the honour to be,

Your obedient servant,

Provincial Treasurer.



Changes in the Interim Programme

FOR DEPOSITORS

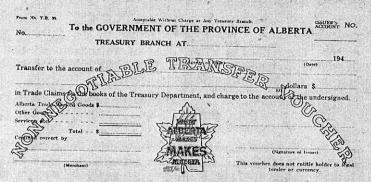
- (1) Cut Off: As from date of initiation all non-negotiable voucher deposits automatically become cash deposits for their full amount.
- (2) Transition Period: A transition period of 30 days will follow this date, during which every depositior is requested to contact his Treasury Branch or Agency.
- (3) Trade Claims: These are claims on goods and services recorded in a depositor's account in a Treasury Branch. They may be acquired for cash, by means of non-negotiable transfer vouchers, or according to the provisions of the Interim Programme. They cannot be redeemed for cash except as provided in the agreements with depositors, retailers, wholesalers or manufacturers.

Trade claims may be converted in terms of cash in the following instances:

- (a) Depositor producing to the Manager of the Branch satisfactory evidence of leaving the Province to take up permanent residence elsewhere.
- (b) Depositor producing satisfactory evidence of needing currency for extended travel purposes, due to ill health or other urgent causes.
 - (c) In event of depositor's death, the executor or beneficiary producing satisfactory evidence that currency is essential for the settlement of the estate.

In cases where satisfactory evidence is produced to show exceptional circumstances requiring conversion for purposes other than those set out above, the Manager shall refer the application to the Trade Claims Control Board.

- (4) Trade Claims Control Board: This Board will examine applications from depositors to convert specified amounts of Trade Claims into cash as referred to the Board and will authorize or refuse such applications.
- (5) **New Form of Voucher:** Trade claims may be deposited and transferred by non-negotiable transfer vouchers. Here is a facsimile of the new voucher:



(6) Transfer Charge: If a depositor issues a transfer voucher in excess of the Trade Claim balance in his account the deficit will be transferred from his cash balance.

Such transfers may be subject to operating charges. Depositors should therefore provide in advance an amount of Trade Claims sufficient to meet their requirements at all times.

- (7) Bonus in Trade Claims: Bonuses for ultimate consumption of goods will be allocated in terms of Trade Claims on the transactions of the preceding thirty days.
- (8) New Bonus Rates: The rate of bonus is increased to five per cent on the price value of goods bearing the Alberta Trade Mark and five per cent on a similar price value of other goods making up the total amount exchanged for vouchers.

(9) **Bonus Allocations:** To avoid accumulation of bookkeeping, bonus allocations will be made at various dates within the month.

FOR RETAIL MERCHANTS

- (1) Replacement Guarantee: The Provincial Treasurer will convert and transfer from the Trade Claims account of the Retailer in the Treasury Branch, sufficient cash to satisfy all Goods Replacement Cash Orders properly issued by the Retailer according to the terms of the Retail Merchants' agreement.
- (2) Gross Profit: To determine the replacement value of goods, all retail business are divided into categories. Average profit for each category such as groceries, hardware, general clothing, etc., will be established which will give every advantage to the merchant.
- (3) Rates Adjustment: Rate of gross profit thus established may be adjusted as arranged between the merchant and the Provincial Treasurer.
- (4) Goods Replacement Orders: Merchants will be provided with Goods Replacement Cash Orders with which they may purchase goods from wholesalers, agents or jobbers. These are drawn against cash or Trade Claims, according to the provisions of the merchants' agreement and look like this:

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	(Place)	(Date) 194_
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Goods Replacement Orders entitle wholesale merchants, agents or jobbers to receive cash for the amount of goods other than those bearing the Alberta Trade Mark which have been exchanged by retail merchants for non-negotiable transfer vouchers.

(5) Marketing Board Service: Retail merchants having difficulty in securing goods through their ordinary wholesale channels, or in obtaining Alberta Trade Marked goods, will have the services of the Provincial Marketing Board at their disposal to assist them.

For further details regarding the operations of the Interim Programme, see the revised outline of "How to Use Your Treasury Branches"...or write to

> Interim Programme Extension Service, Legislative Buildings, Edmonton.

Treasury Branch Services

- (1) Current Accounts for cash and for Trade Claims.
- (2) Demand Savings Account with 1½% interest paid on minimum monthly balance.
- (3) Term Savings Accounts for cash:
 - 2 % interest paid on 6 months' deposits. 2½% interest paid on 12 months' deposits.
- (4) Term Savings Accounts for Trade Claims: 2½% interest paid on 6 months' deposits. 3 % interest paid on 12 months' deposits.
- (5) Travellers' Cheques and Money Orders issued.
- (6) Transfers handled by mail or wire.
- (7) Collections handled promptly through 275 Branches and Agencies.
- (8) Safety Deposit Boxes for rent.
- (9) Securities accepted for safe-keeping.
- (10) Grain and produce tickets, and cheques cashed or accepted for deposit.

A courteous staff to serve you.

Issued by the Government of the Province of Alberta,
Department of the Provincial Treasurer,
Legislative Buildings, Edmonton.

FOR No. LE DA Acceptable Webout Charge at Any Treasury Branch. To the GOVERNMENT OF THE PROVINCE OF ALBERTA TREASURY BRANCH AT C Transfer to the account of in Trade Claims on the books of the Treasury Department, and charge to the account of the undersigned Alberta Trade-Marked Goods & Other Goods Services, etc. Certified sorrect lo. This voucher does not entitle holder to legal tender or currency. Acceptable Without Charge at Any Treasury Branch. Form No. T.B. 30-A. To the GOVERNMENT OF THE PROVINCE OF ALBERTA TREASURY BRANCH AT Calgary, Alta. Calgary, Alberta Mar. 15 GOVERNMENT INSURANCE OFFICE Transfer to the account of ALBERTA TWENTYTHREE DOLLARS in Trade Claims on the books of the Treasury Department, and charge to the account of the undersigned Alberta Trade-Marked Goods \$ C Other Goods Services, èic. Total - \$ This vencher does not entitle holder to legal tander or currency (Merchant) TREASURY ED I 0599 AND 59 CTS

FORM T.B. 10

