NEW ALBERTA ACT LICENSES BANKERS

PROVINCIAL SALES TAX ENDED ON SEPTEMBER 1

Edmonton Bulletin

AN INDEPENDENT NEWSPAPER IN PUBLIC SERVICE

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State Credit Houses To Be Allowed To Function As Provincial Financial Links

Alberta legislature on Wednesday, in special session and in the presence of crowded galleries, dealt with some of the most momentous and far-reaching legislation that has ever been presented to the people of this province. Coupled with the introduction of the legislation was an announcement by Hon. Solon Low, provincial treasurer, that Alberta's two per cent sales tax would be abolished or remitted on September 1 next.

Presence of the two emissaries of Major Clifford Hugh Douglas, of London, namely, G. F. Powell and L. D. Byrne, had lent additional color to the session. Specially nominated by Major Douglas to come here and study and investigate the possibilities of Social Credit, the two technicians had been in constant touch with the Social Credit Board. Under their direction there had been prepared a letter to the banks, a confidential letter to members of the legislature and a series of explanatory notes on the letter to the banks, specially prepared for consumption by the members.

With the session called immediately on top of tremendous activity, interest was at a high peak.

The session opened on Tuesday, following a caucus all day Monday of Social Credit members.

Far-Reaching Pieces Of Legislation

On Tuesday, Hon. Solon E. Low, provincial treasurer, introduced far-reaching pieces of legislation.

One bill was an amendment to the Treasury Department Act, which in effect, enables the government to deposit money in institutions other than chartered banks and thus, the government would be able to allow state credit houses to function as banks, if and when they are established.

Another bill was an amendment to the consolidated Social Credit Act passed at the last general session of the house. This bill provides for establishment of a temporary commission to administer Social Credit in the province until the permanent commission is established. It also provides for the Board to expend any monies appropriated for its use in any way it sees fit.

With decks thus cleared for action, the house went into session on Wednesday awaiting the main piece of legislation for which the session had been called.

Social Credit members caucused in the morning and after an hour out for lunch, met again at 1 p.m. and remained

AMENDMENT BANS ACTION ON LEGISLATION

Bankers Deprived Chance For Legal Assault On New Measure

Guarding against further actions in the courts to invalidate Alberta legislation, as evidenced by the declaration of ultra vires against the debt reduction and settlement legislation, Hon. J. W. Hugill, K.C., attorney general, Wednesday introduced an amending bill to the Judicature Act, which provides that no action can be commenced against Alberta legislation without first obtaining a permit from the government.

In legal circles this bill is interpreted as being a ban against a carrying to the courts of the bank licensing legislation as well as other bills brought in at this and previous sessions.

Text of the amending bill is as follows:

"No action or proceeding of any nature whatsoever concerning the constitutional validity of any enactment of the legislative assembly of the province, shall be commenced, maintained, continued, or defended unless and until permission to bring or maintain or defend such action has been first given by the lieutenant governor in council."

No discussion took place on first

He Disagrees With Solons

SIR HENRY DRAYTON, who says Alberta "can't get away with it," referring to the Banking Act which was introduced in the legislature yesterday.

DRAYTON SAYS ALBERTA CAN'T CONTROL BANKS

TORONTO, Aug. 5.— Sir Henry Drayton, former Federal minister of finance, today declared Alberta "can't get away with" legislation proposed in its legislature yesterday by Provincial Treasurer Solon Low to license banks and control their activities.

"The control of banks is vested in the Dominion, and this is an attempt on the part of a province to take over that control," said Sir Henry. "They can't get away with it.

"Alberta has need of the rest of the Dominion and the rest of the Dominion has a real obligation to her. Why this measure was introduced, I cannot understand. It will cut off Alberta from whatever assistance the rest of the Dominion may be able to give her."

BOWLEN ASKS INFORMATION

British Press Follows Alberta Social Credit

POWER LIMIT POINTED OUT BY M'CREATH

League Urges Electricity Be Sold To Outside Consumers

Not one alderman could guarantee Edmonton power consumers continuity of service owing to the exsiting limitations of the power plant, Ald. J. T. McCreath said at a meeting of the civic finance committee Wednesday.

The statement was made as the committee heard a charge by David Duncan, president of the Public Ownership League of Edmonton, that the city was not sufficiently active in obtaining possible power business from prospective customers in this district. He mentioned coal mining companies particularly, and speaking for his organization, he alleged the city was not trying hard enough to get power contracts.

JOIN DEPARTMENTS

The League also proposed that the power plant and electric light departments be amalgamated under one head as an economy measure.

Unwilling to take any definite action on the question, the committee recommended to council that commissioners be requested to table all communications passing between themselves and the electric light department on the question of selling power to customers outside the city limits; also, that commissioners report on the feasibility of amalgamat-

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RANGER WINS 4TH VICTORY

By GRANT DEXTER
London Bureau of The Edmonton Bulletin and Winnipeg Free Press

LONDON, Aug. 5.— In the past six weeks there has been a noticeable change in the comments in the British press regarding Canada and newspaper editorial writers and financial editors are now, with very few exceptions, inclined to take a bearish view on economic conditions in the Dominion.

Previously, while some newspapers had consistently maintained that unification of Canada's railway systems was essential before financial peril was banished, and others appeared to rely exclusively upon the Canadian Pacific Railway company's annual reports and Sir Edward Beatty's statements for their views as to the proper policy the Dominion should follow, others were optimistic regarding Canada's future.

Now that optimism is missing and it is notable that in recent weeks even the favorable comment is no longer made and the tendency towards a bearish attitude on Canadian conditions is becoming increasingly noticeable.

The change is probably due to changed crop conditions, but only partly, for the activities of the Aberhart government may also have had a depressing effect.

British newspapers are following the present Social Credit

ROCKY LEDGE HOLDS TRAPPED MAN IN GRASP

Rescuers on Way to Climber Who Fell 700 Feet, Lives

MORLEY, Alta., Aug. 5.— Trapped for more than 40 hours on a narrow mountain ledge, Humphrey Cooper, 21-year-old Calgary mountaineer, was rescued shortly before 1 o'clock this afternoon.

MORLEY, Alta., Aug. 5. — Trapped on a mountain ledge, Humphrey Cooper, 21, of Calgary, watched rescuers toil up the hazardous rocky trail early today seeking to bring him from his precarious perch.

Injured in a 700-foot tumble down the rocky face of End Mountain, the young mountaineer had been on the ledge since 7 p.m. Tuesday. He suffered severe scalp wounds and had lain unconscious after his fall while companions organized a rescue party.

Scene of the mishap was near camp Chief Hector, a Y.M.C.A. camp where Cooper had been spending his vacation.

SWISS GUIDE LEADS

Headed by a Swiss guide, three rescue parties were at the scene today, planning to throw a sling-stretcher on a rope over the cliff ledge to bring the youth to safety.

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CANADA BANK NOT SUBJECT

New Consul At Geneva

MISS MARGARET M. HANNA joins the growing list of women serving the United States in foreign service. Chief of the division of co-ordination and review of the State Department at Washington, she has been named U.S. Consul at Geneva, Switzerland, the third woman career diplomat.

MONEY POWER IS OTTAWA'S SAYS HUGILL

Mr. Duggan Declares Time Of House Wasted in View of Opinion

Contending that Hon. J. W. Hugill, K.C., attorney general had declared that power of circulating currency was vested in the Dominion government, D. M. Duggan, Alberta Conservative leader, in the legislature on Wednesday, declared that the house was therefore wasting time in discuss-

in council."

No discussion took place on first reading of the bill.

SIX SOCREDS ARE BARRED FROM CAUCUS

Six Social Credit members of the Alberta legislature have been told they are unwelcome in the party caucus, it was announced here today by Speaker Peter Dawson, caucus charman. Three are former cabinet ministers, Charles Ross, W. N. Chant and Charles Cockroft while the others are private members, A. L. Blue, S. A. G. Barnes and A. E. McLellan.

They were told to stay away from the party caucus until they signed a pledge binding them to support the recommendations of the Social Credit planning board and its technical men.

The six men were the only Social Crediters who refused to sign pledges at the June session.

130 PERISH AS TYPHOON HITS NORTH KOREA

KEIJO, Korea, Aug. 5. — One hundred and thirty persons were killed and 18 injured today by a typhoon which caused widespread property damage in northern Korea.

Baseball Today

NATIONAL LEAGUE

	R.	H.	E.
Brooklyn	100	202	
Pittsburgh	100	230	

Hoyt and Phelps; Blanton and Todd.

New York	000	000	
Cincinnati	000	000	

Castleman and Danning; Grissom and V. Davis.

Philadelphia	300	000	
Chicago	000	200	

Walters and Atwood; Shoun and Hartnett.

Boston	00		
St. Louis	00		

MacFayden and Mueller; Haines and Owen.

AMERICAN LEAGUE

	R.	H.	E.
Cleveland	001	000	2
Boston	100	001	1

Hudlin and Pytlak; Newsom and Desautels.

Chicago	010	202	111—	8	14	3
New York	000	140	08x—13	10	1	

Stratton and Sewell; Wicker and Dickey.

Detroit	101	000	030—5	8	0	
Philadelphia	000	202	000—3	9	0	

Auker and York; Smith and Brucker.

St. Louis	041	02	
Washington	000	00	

Koupal and Hemsley; Appleton and Millies.

an hour out for lunch, met again at 1 p.m. and remained closeted until 2:30 p.m.

Much discussion took place in the legislative chamber before Hon. Solon Low introduced his bill to monetize the credit of the province and to license the banks and bank

CONTINUED ON PAGE THREE, COLUMN ONE.

LOCAL BANKERS SILENT ON NEW LICENSE LAWS

No Discussion Yet Held On Attitude Toward Control Legislation

Edmonton bankers are anxious to have the discussion of the Alberta government's bill to license all banks in the province conducted in "a reasonable atmosphere," free from both prejudice and passion, Frank Pike, manager of the Bank of Montreal and president of the Edmonton Clearing House Association, told The Bulletin, Thursday.

"Local bank managers have not had a meeting to discuss their attitude to this legislation nor do they plan, so far as I know, holding any such meeting in the immediate future," Mr. Pike declared.

Bank officials of the city, he indicated, have each decided to let officers of their bank headquarters in Eastern Canada, as well as members of the executive of the Cana-

Continued on Page 2, Col. 5

ONE MILLION MAN RAIL STRIKE IN U.S. DIMINISHES

CLEVELAND, Aug. 5. — Threats of a strike of more than 1,000,000 U.S. railroad employees diminished today.

A five cents an hour wage increase announced in Washington brought peace between the carriers and 800,000 non-operating employees, since ratification was held only a formality.

Still confronting the railroads, however, was the vote of 350,000 members of five operating brotherhoods, authorizing a strike to enforce demands for 20 per cent raises.

England In Throes Of Heat Wave

LONDON, Aug. 5.—England today was in the throes of a "heat wave." The mercury had reached into the 80's on four consecutive days.

The temperature climbed to 82½ yesterday.

BANKERS WILL DISCUSS BILL IN EAST POSTS

None to Discuss Situation Alone—Will be Concerted Action

OTTAWA, Aug. 5.—"At this point I have no comment," said Graham F. Towers, governor of the Bank of Canada, relative to Alberta's legislation on the licensing of chartered banks operating in that province. Mr. Towers was unable to indicate to what extent the proposed statute would affect the Bank of Canada.

TORONTO, Aug. 5.—Concerted action will be taken by all Canadian chartered banks after their representatives have "studied, digested and fully discussed" provisions of proposed Alberta legislation to license and regulate chartered banks in that province, an executive here of a leading Canadian bank said today.

"It is big and important," he said, referring to the bill introduced

Continued on Page 2, Col. 1.

PRETTY RENFREW GIRL ASSAULTED KILLED BY THUG

RENFREW, Ont., Aug. 5.—Ethel Hedderwick, pretty, 13-year-old Renfrew girl, was criminally assaulted and beaten to death with a blunt instrument, an autopsy performed on her body by Dr. E R. Frankish, medico-legal expert from the Ontario attorney-general's department, revealed today.

"Her skull was fractured and there were numerous abrasions on her body, and she was criminally assaulted," Dr. Frankish stated. He declined to give further details of his findings.

The girl was found dead Tuesday in a field where she had gone to pick choke cherries.

Clever Recovery

LONDON, Aug. 5. — A Cossack trick-rider, dragged several yards when he fell from his horse at the Olympia Horse Show, kicked his foot free, threw a double somersault, sprang to attention and saluted the royal box.

INFORMATION ON ALBERTAN

Wants to Know Whether Sale of Stock Authorized by Board

Questions on the dealings of the provincial government with Albertan Publishers Ltd. of Calgary have been filed on the legislative Order Paper by John J. Bowlen, Liberal house leader.

Mr. Bowlen's questions are as follows:

1—Has the Albertan Publishers, Ltd., or their fiscal agents, or any of their agents secured permission from the Board of Public Utilities Commissioners to sell stock in the Calgary Albertan for the year 1937? If so, give date.

FINANCIAL REPORT

2—Has the Albertan Publishers Ltd. complied with provincial government regulations in the filing of a financial statement by December 31, 1936? If so, give date when statement was filed with the Board of Public Utilities Commissioners.

3—Has any stock in Albertan Publishers Ltd. or the Calgary Albertan been sold since Jan. 1, 1937? If so, give amount of stock sold and date.

4—Has the provincial government advanced to the Albertan Publishers Ltd. or to the job printing department of this newspaper, any monies on 1937 job printing account? If so, give amounts paid and date of payment.

PRINTING CONTRACT

5—What was the value of provincial government printing allocated to the job printing department of the Calgary Albertan or Albertan Publishers Ltd., in 1936.

6—What percentage of the government's total printing bill for 1936 did this involve?

Queen Replies To King's Message

OTTAWA, Aug. 5. — Queen Elizabeth today replied to the birthday message sent her yesterday by Prime Minister Mackenzie King on behalf of the government and people of Canada.

She cabled: "Please accept and convey to the government and people of Canada my grateful thanks for the kind and loyal message on the celebration of my birthday. Elizabeth R."

Denmark's Premier Is Seriously Ill

AALBORG, Denmark, Aug. 5. — The condition of Premier Thovald Stauning caused serious concern today. He had a high fever and his physicians said he was "very tired."

Stauning was taken to a hospital here Monday night after he broke his leg in a fall aboard the yacht Nordsee. His ministers held a council at his bedside.

4TH VICTORY TO RETAIN CUP

Vanderbilt Sloop Takes Successive Races From British Rival

ABOARD COAST GUARD CUTTER ARGO, OFF NEWPORT, R.I., Aug. 5.—Gaining the lead on a record 10-mile windward leg and holding it safe over the rest of the 30-mile triangular course, Harold S. Vanderbilt's snub-nosed Ranger today led T. O. M. Sopwith's Endeavour II, the British challenger, across the finish line by approximately half a mile to score her fourth and deciding victory in defence of America's cup. Vanderbilt has lost only two of 14 races, both of them to Sopwith's Endeavour I three years ago. In addition he has the greatest collection of records in the history of cup competition.

ABOARD COAST GUARD CUTTER ARGO, OFF NEWPORT, R.I., Aug. 5.—Harold S. Vanderbilt's Ranger heading for her fourth straight victory over T. O. M. Sopwith's America's Cup challenger, Endeavour II, that will end the current series for the yachting trophy, rounded the second mark in today's race over a 30-mile triangular course leading the blue-hulled British sloop by three-quarters of a mile.

British newspapers are following the present Social Credit activities with the keenest interest and are publishing the full text of the government pronouncements in regard to the banks and other legislation.

There have also been reports, which cannot be directly confirmed, that prominent Canadians who have visited London in the past few months have indicated that the present time is opportune for a new drive for railway unification, and this may have contributed to the absence of favorable comment on the Canadian outlook.

MEMBERS MAY GET PAID FOR SESSION NOW

Resolution providing for the payment of an indemnity to members of the legislature for the special session now in progress, is now before the legislature.

At the last regular session a bill was passed providing that members could draw on their indemnities for the next session to the extent of $450. At that time, the next regular session was in the minds of the house. Now, with the special session called, it will be necessary to adjust this and it is now believed that another advance on next year's indemnity is contemplated. The amount will be either $100 or $200.

Banks Not Robbed Of Anything Says Alberta Premier

New legislation, introduced into the house on Wednesday by Hon. Solon E. Low, provincial treasurer, will not rob the banks of anything, Premier Aberhart declared in speaking briefly on first reading of the bill. On the other hand, there are some who claim that this legislation will run afoul of the Dominion.

For instance, they claim, the Dominion government is bound to step in and take action when the province attempts to license the Calgary branch of the Bank of Canada and its staff.

NO ANXIETY

It was when introducing this bill that the provincial treasurer announced the abolition of the two per cent. sales tax on September 1.

Speaking on the bill, the premier declared:

"The government's legislation will in no way rob the banks of anything whatsoever, nor can it possibly interfere with the way in which they order their business. So there is not and will not be any excuse whatever for any anxiety on the part of anyone in this respect.

"Our whole purpose is to arrange that, if the people desire things which they can produce or obtain by exchange, then they shall be able to secure and enjoy them.

"Our legislation has been most carefully devised. We have had ever in mind that it is an absolute necessity that both our own industrial and commercial undertakings and those of our sister provinces, should be able to conduct their own business in an orderly and profitable manner.

"Anything said or done which implies otherwise can safely be at-

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NOT SUBJECT TO NEW LAWS

Exempt From Provisions Of New Provincial Bill Low Says

Provisions of the new provincial bank and bank employees licensing bill, introduced into the Alberta legislature on Wednesday, do not apply to the Bank of Canada, which has a branch at Calgary, according to Hon. Solon E. Low, provincial treasurer, who is sponsoring the bill.

The Minister did not give any explanation as to why the Bank of Canada would be exempt.

However, it is believed that the reason is that the Dominion government, having complete jurisdiction over banks and banking as well as currency, would not be subject to provincial legislation in this respect.

It is likely that as the bill passes through the committee of the whole assembly stage that a minor amendment will be introduced by the Minister providing for this exemption.

As the Act stands at present, there is no provision for exemption of any bank and no mention of such is made.

FRIDAY WILL LIKELY SEE PROROGATION

Special session of the legislature now in progress, is expected to be prorogued sometime on Friday.

Practically all business of the session is now before the house and with all day Thursday to discuss legislation it is expected that practically all discussion will be concluded by adjournment time on Thursday and on Friday any odds and ends will be cleaned up.

HON. C. D. HOWE HERE TONIGHT

Hon. C. D. Howe, minister of railways and national transport, will arrive in Edmonton Thursday at 9 p.m., it was learned today. Mr. Howe, who is returning from Vancouver following his spectacular dawn-to-dusk flight across the Dominion, plans to continue his journey to Ottawa following a brief stop here.

Officials of the Alberta and North West Chamber of Mines have wired him to arrange an interview concerning the need of improving transportation below McMurray where a ten-mile stretch of shallow water has been causing trouble. They will meet him at the C.N.R. station.

declared that the house was therefore wasting time in discussing the amending bill to the Treasury Department Act.

The discussion arose when this amending bill, which gives the province power to deposit funds in institutions other than chartered banks, was up.

"Is it within the competence of this province," Mr. Duggan asked, "to circulate money and permit the withdrawal in currency or whatever form might be determined? Is it within the legislative powers of the province?"

Mr. Hugill—"I would answer

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EDMONTONIAN MAY BE HEAD OF KINSMEN

LONDON, Ont., Aug. 5.—Mayor T. F. Kingsmill welcomed 130 delegates from 70 Kinsmen's clubs in Canada to their three-day convention here after a short business session today.

Election of officers of the national organization of the club will take place during the convention. The two candidates for the presidency are Dr. Victor M. Lloyd, Edmonton, and Robert McGillies, Winnipeg.

The Kinsmen, an all-Canadian service club, was founded 16 years ago in Hamilton, Ont. Active membership is restricted to men under 40 years of age.

Killed In Blast

PATERSON, N.J., Aug. 5. — At least one man was killed and two score were injured today when an explosion demolished a brick building at a brake lining manufacturing plant and shook houses for blocks around.

Here's News In Today's Classified

Practically new 1937 Lloyd wicker baby carriage. Reasonable for quick sale. (Heading 21.)

* * *

Cream Chesapeake, male, 1 yr. and 3 months old, for sale. (Heading 30.)

* * *

Private home has vacancy for room and board, large nicely furn. room. (Heading 38.)

* * *

Available Aug. 7, lakefront cottage at Ma-Me-O Beach accommodate 6. (Heading 49.)

* * *

Snap! 1929 Nash coach, twin ignition, new tires. (Heading 61.)

* * *

Telephone in your Want Ads —26121 — we will be glad to "charge it" and send you an account later.

UNREST REACHES INTO RANKS OF SHIPBUILDERS

Move for Province In Bank Business Is Warmly Opposed

BANKERS WILL DISCUSS BILL IN EAST POSTS

Continued from Page 1

yesterday in the Alberta legislature by Provincial Treasurer Solon Low. The bill provided that each branch bank manager and his employees must apply for provincial license.

"Banks would want to consult one another, studying all angles of the proposed bill, before making any comment," the Toronto banker said. "No bank would go off on its own, but the action of all banks would be unanimous.

"No comment could be made or action taken until we have had a chance for full study, digestion and discussion of all principles of the bill," he said, suggesting copies of the bill would probably be in the hands of bank executives today, having been forwarded here by Alberta representatives.

S. H. Logan, president of Canadian Bank of Commerce and of Canadian Bankers' Association, would make no comment on the proposed bill, his office said.

C. H. Carlisle, president of the Dominion Bank of Canada, said the bankers of the Dominion would give the proposed legislation very serious consideration before commenting on it.

"You can say this for me," he said. "It is my opinion the people of Canada will not consider the legislation either wise or constructive."

In the face of opposition from Liberal and Conservative benches, the bill to amend the Treasury Department Act was given second reading in the legislature on Wednesday and later was passed through the committee of the whole and now stands ready for third reading.

This bill, provides that public money can be deposited in institutions other than chartered banks. In effect, this will enable the province to deposit money in the state credit houses, if and when they are established.

John J. Bowlen, Liberal house leader; D. M. Duggan, Alberta Conservative leader and Dr. Walter Morrish, Liberal, Edmonton were the ones most vigorously opposing the bill.

TIME FOR STUDY

Messrs. Bowlen and Duggan urged that the bill be stood over to give more time for study and consideration and if necessary, have bankers appear before a committee of the house.

Dr. Morrish declared that the Act gave the impression the government itself was going into the banking business.

"If the government intends to go into the banking business, banks and all institutions and all business require confidence first," he said. "That is no bank in Christendom would function unless there was confidence between it and its clients. Now as I read this particular bill I see that the government suggests not using the chartered banks if necessary, but some other institution which will not be under the control of the Canadian Bank Act.

OPPPOSITE EFFECT

"Do you think that the people of this province, in the light of what this government has done in the past, will have any confidence in the banking facilities that the government may provide? Because, after all, if we review what this government has done, practically everything that has been done, instead of restoring confidence, has had the opposite effect.

"For example, the confiscation of interest—that will certainly not help the public and I say here that in case I do not later get the opportunity, as regards this matter of cutting the interest in half, there is a way that interest can be reduced without following the methods adopted by the present government."

ROCKY LEDGE HOLDS TRAPPED MAN IN GRASP

Continued from Page 1

No word had been received from the camp since daylight.

Cooper has been without food since Tuesday night. John Kansen, of Regina, an experienced climber, after a perilous climb, spent Tuesday night with the trapped youth, administering first aid, binding his head wounds, and left him a scanty emergency ration of

DISMISSAL OF RURAL TEACHER IS CANCELLED

Court Rules School Board Just Showing Its Authority

"It would appear this school board is just showing its authority and opposition to the amendments to the School Act in dismissing its junior teacher. There is no reason given for the dismissal other than that the children were not sufficiently supervised during recess hours. It would appear they could not attack her on her scholastic record," stated His Honor Judge J. D. Matheson in ordering the cancellation of a dismissal notice given the junior teacher to the Bojan S.D. 1777.

There is also suspicion the trustees wished to replace the teacher with one born in the district, but this would not be sufficient cause for them to dismiss a teacher who has been employed for four years and has had excellent reports from school inspectors during that period.

"It is not possible for a teacher to keep children always on the best Sunday behavior," stated Judge Matheson. "When would they learn to fight if she did."

It was also stated in evidence that before the dismissal of the teacher, the local product teacher had appeared before the board to urge that she be engaged.

POWER LIMIT POINTED OUT BY M'CREATH

Continued from Page One

ing the power plant and electric light departments as proposed.

Referring to Ald. McCreath's assertion that no alderman could guarantee consumers continuity of power service at the present time, Ald. M.argaret Crang said: "That same statement was made three years ago, and we are still supplying power to customers."

Ald. McCreath: "I'm making that statement and I'm willing to back it up."

IN CHARGE OF BOTH

Commenting on the suggested amalgamation of the two city departments, Chairman Ald. Elisha East said he understood that when Power Supt. R. G. Watson was appointed he was to have charge of

Indians on Wooden Broncs

Indians chose wooden steeds in preference to their own wildly bucking mustangs at the southwest annual All-Indian celebration at Flagstaff, Ariz. For the Indian boy and girl shown here, riding 'round-and-'round and getting nowhere held a greater attraction than a brisk canter over desert sands.

Sit - Strike Is Called Off As Anthem Plays

OWEN SOUND, Aug. 5. — A dance hall proprietor had a tough time ending a "sit down" strike here Saturday but when the band played the national anthem, the squatters hastily jumped to their feet and the "strike" was called off.

Dancers at a hall on Lake Huron decided the dances were too short and when someone shouted "C.I.O." they immediately squatted on the floor, refusing to rise unless the proprietor promised them a larger nickel's worth of dances. The proprietor argued, then pleaded, but it did no good until the band played "God Save the King". The strikers promised to behave and the dancing continued.

PAPA DIONNE

LOCAL BANKERS SILENT ON NEW LICENSE LAWS

Continued from Page 1

dian Bankers' Association, carry on the negotiations.

Here on a visit to Edmonton, Vernon Knowles, of Toronto, public relations official for the Canadian Bankers' Association, told The Bulletin he was "refraining from all comment at the present moment."

Keenly interested in a despatch read to him which summarized the attitude being taken by representative bankers in Eastern Canada, Mr. Knowles expressed gratitude for the information conveyed to him, but repeated that he would appreciate not being urged to make any comment now.

NOTHING TO RUMOR

"There is nothing to this rumor, so far as I know, that banks will close their doors in retaliation to this legislation," said a city banker who refused to have his name quoted.

WORLD WHEAT PRICES WILL REMAIN FIRM

May Go Higher Until Carry-Over Increased Maj. Strange Says

World wheat prices will be maintained at present high levels, or will even go higher until the world wheat carryover has been increased to normal 600,000,000 bushel carryover, stated Major H. G. L. Strange, director of research for the Searle Grain Co., who arrived in Edmonton Wednesday evening in connection with field tests sponsored by seven leading grain companies to better the quality of wheat grown on the western prairies.

According to figures released at the end of the crop year the normal carry-over is 150,000,000 bushels short, and until this carry-over has been established at the 600,000,000 bushel mark there will be no serious deflation in wheat prices, Major Strange stated.

INCREASED PRODUCTION

Production on the North American continent, despite lower yields in Canada, is approximately 200,000,000 bushels more than last year, he said.

The great hindrance to freer use of Canadian wheat on European markets at present is that governments of European countries are unable to accumulate sufficient foreign exchange to make purchases, he continued.

HIGH TARIFFS CAUSE

High tariffs, quotas and restrictions were given as the chief reasons why European governments were unable to accumulate the necessary foreign exchange for purchase of Canadian wheat. These handicaps are being gradually removed, with a consequent broadening of trade generally, and as economic sanctity returns to the world's trading nations sales of Canadian wheat in the world's markets will be greatly increased.

Major Strange reported that the test plot plan started about six years ago was showing satisfactory results, and was steadily increasing the quality of Western Canadian wheat.

MONEY POWER IS OTTAWA'S SAYS HUGILL

Policy On Binder Twine Still Under Consideration Here

Government policy in respect to binder twine for the current year's harvest is still under consideration, according to Hon. D. B. Mullen, minister f agriculture.

With cutting commenced in some districts, applications are beginning to come in for assistance in the matter of twine and this matter will be decided, it is stated, shortly after the current session is prorogued.

GLORIA BISHOP REMAINS WARD OF PROVINCE

Judge Crawford Dismisses Application to Set Aside Court Order

Application of E. E. Cross, Edmonton barrister, seeking the setting aside of a court order making Gloria Bishop a ward of the provincial government was dismissed by His Honor Judge Crawford in district court chambers Thursday morning.

The child was made a ward of the government subsequent to an accident in which her mother, Mrs. Mary Bishop, was killed when she fell from the Ferris wheel on the Midway during exhibition week.

Immediately after the accident court action was started on behalf of the child by a brother of the accident victim through E. E. Cross, seeking $20,000 damages from the Royal American Shows and the Edmonton Exhibition association.

APPLICATION OPPOSED

The application was opposed by H. J. Wilson, K.C., assistant deputy attorney-general, and E. Claire Draling, assistant city solicitor.

Opposition from the city to the motion was on the grounds that for years Mrs. Bishop received relief from the special relief department, and no relative of the family bothered themselves concerning the child's welfare, but when a punitive action against the Royal American Shows and the Edmonton Exhibition Association was in sight they wished to adopt the child. The amount of relief granted the deceased woman was stated to be approximately $1,000.

Rotary Governor Tells Of Tour

Anyone doubting the value of the work performed by Rotary clubs had but to attend the international conference of the association held recently at Nice, France, to have

QUEBEC STRIKE ARMY ENROLLS 11,000 TOILERS

Shipbuilding Plants At Sorel Added To Labor Unrest

MONTREAL, Aug. 5. — Labor reached today into the steel and shipbuilding plants of Sorel to bring the number of strikers throughout Quebec to more than 11,000.

As the six-city strike of 10,000 Dominion Textile Company employees moved into its fourth day, five plants in the St. Lawrence River town 50 miles below Montreal were idle as 1,200 heeded the call of the National Catholic Syndicate of Steel Workers.

Meanwhile, Labor Minister William Tremblay came to Montreal today from Quebec City, from where he telephoned his willingness to act as mediator in the walkout of the textile employees for a collective labor agreement, higher wages and shorter hours.

Whether the company or the National Catholic Federation of Textile Workers would accept the minister's offer remained unknown. Probability the union would accept was expressed by Alfred Charpentier, president of the National Catholic Syndicates with which both the textile and steel unions are affiliated. Company heads remained silent.

DETROIT, Aug. 5.—Chrysler Corporation's Plymouth plant remained closed today pending a settlement of differences which led to fighting between rival unions yesterday in which 10 men were injured and a riot call for police.

Only a few men appeared for work this morning. The gates were not opened and from a United Automobile Workers' sound truck, circling the plant, came instructions for the men to return to their homes.

Conferences between representatives of the U.A.W.A. and the management, which adjourned last night, were resumed today. The U.A.W.A. demanded the reinstatement of four men discharged for allaged participation in an attack yesterday noon on two officials of the Independent Association of Chrysler Employees, whose claims of 26,000 members are disputed by the United Automobile Workers.

Richard T. Frankensteen, organization director for the U.A.W.A., said there "probably will be no work" today.

Tax Collections Advance $8,960

food and water. Tired and nervous, Kansen returned to a base camp, five miles away, but was unable to return to the stranded youth Wednesday.

EMERGENCY CAMP

Before dark last night, Cooper shouted to members of the rescue party: "I am pretty good now, thanks to John."

An emergency camp has been set up near the scene of the rescue efforts; a doctor is there and a motor ambulance has been dispatched to Logger's Cabin, five miles from the mountain base, the end of the roadway into the rocky district.

Mrs. Fred R. Cooper, the youth's mother, arrived at Camp Hector from her Calgary home late last night and planned to go to the emergency camp early today.

REFUGEES FLEE 20,000 DAILY

SHANGHAI, Aug. 5.— Refugees from the north and central provinces poured into Shanghai today in ever increasing numbers, reaching an average of 20,000 per day yesterday and today.

A London truck driver was fined $25 for driving 45 miles an hour; the truck contained two tons of TNT.

Prairie Weather

Local Forecast

FAIR AND WARM

Highest temperature Wednesday 86 above registered at 3 p.m.

Lowest temperature up to 9 a.m. Thursday 50 above registered at 4 a.m.

Barometric pressure 27.56 up.

Mean temperature Wednesday 65.5 above, same day in 1936, 61 above.

Sun rises Friday 4.58; sets 8.21.

Hourly readings from 3 p.m. Wednesday—86, 80, 75, 72, 69, 66, 63, 62, 61, 60, 57, 54, 52, 53, 55, 57, 61.

Rainfall Wednesday 8 to 8.30 p.m. .06 inches.

	High y't'd'y	Low t'd'y	Rain past 24-h	Weather
Edmonton	86	50	.06	fair
Winnipeg	88	62	—	clear
Regina	90	52	—	clear
Moose Jaw	92	64	—	clear
Saskatoon	90	60	—	fair
Lethbridge	82	52	—	fair
Calgary	84	54	—	cloudy

Alberta — Partly cloudy and not quite so warm; probably light scattered showers. Friday, mostly fair and moderately warm.

NORTHERN WEATHER

Hudson Hope, clear, strong W. wind	55
Ft. St. John, clear, S.W. wind	56
Dawson Creek, clear, S.W. wind	62
Pouce Coupe, clear, calm	60
Beaverlodge, clear, strong W. wind	61
Grande Prairie, clear, W. wind	60
Spirit River, clear, W. wind	58
Fairview, clear, strong W. wind	58
Peace River, clear, N.W. wind	58
Notikewin, clear, W. wind	56
Ft. Vermilion, clear, N.W. wind	55
Falher, clear, S.W. wind	52
Grouard, pt. cloudy, S.W. wind	50
Slave Lake, pt. cloudy, S.W. wind	55
Mirror Landing, pt. cloudy, N. wind	65
Athabasca, mostly clear, lt. wind	57
McMurray, clear, calm	62
House River, clear, lt. W. wind	60
Pelican, clear, smoky N.W. wind	58

Dr. Morrish contended that Alberta was going the wrong way about making desired changes in the Canadian Bank act. He said that if changes were necessary, they should be made by working with already existing machinery. He was afraid that if present actions continued, Alberta would isolate itself more and more from the rest of Canada.

WHO IS JUDGE?

Premier Aberhart declared that he would like the people of the province to realize that the government had no intention of interfering with the banking of this province as long "as that serves the will of the people."

Mr. Bowlen—"I would like to ask the question, who is the judge of that? This government?"

From government benches came shouts of "The people."

Mr. Bowlen—"Who is to decide that? Do you refuse to answer the question?"

Premier Aberhart—"I did not hear it—you have so many questions in one."

Mr. Bowlen—"I expected that."

Mr. Duggan declared that in the event of the legislature approving the proposal incorporated in the bill, to permit the practice to deposit money with institutions other than chartered banks, had the government made any provision for the withdrawal and circulation from that institution.

MAKE PROVISION

In reply, Hon. Mr. Low declared that "I would say that before any money was deposited in any institution in this province, except the chartered banks as now provided, there will be adequate provision made for the withdrawal and circulation from that institution."

Mr. Duggan declared that a communication had been sent to the chartered banks inviting their co-operation and this communication had been published in the press. He had seen a statement attributed to Premier Aberhart, expressing some approval of the attitude of the chartered banks and their readiness to co-operate.

After asking for co-operation and getting sufficient of it to express satisfaction and appreciation, a bill was brought down which was nothing "more or less than a revolver."

Mr. Duggan contended that it was "a mistake to introduce a bill of this kind. If we fail to produce the results that are suggested in this bill, it can have none other than an adverse effect on this province."

After some further discussion the bill was given second reading and later in the sitting it was passed through committee of the whole without further discussion.

Oldsters Like Youth

NEW YORK, Aug. 5.—The older a man grows the younger he wants his bride to be, according to statisticians of a large life insurance company here. But the later a girl marries the more closer to her age is that of the groom.

In the western hemisphere, the peso is the unit of coinage of Cuba, Dominican Republic, Salvador, Colombia, Chile, Paraguay, Uruguay, and Argentine.

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At the request of the committee, City Clerk Alred Russell read council's motion covering the appointment of Supt. Watson last year and which states that in addition to his duties at the plant Supt. Watson is "required to supervise power distribution."

Commissioner R. J. Gibb: That means he would have supervision of the technical end of the distribution. He has not yet been authorized to do the commercial work, such as getting new power customers.

SELL POWER

Ald. Walter Clevely: It's our duty to sell as much power as we can. That's our business.

Supt. William Barnhouse, of the light department, said he had a letter on file dated in 1932 which contained a ruling that no power should be sold outside the city. The superintendent explained this had been laid down in an effort to check the movement of citizens to points outside the city limits. The stand was taken at that time that if the city gave electrical service to such districts Edmonton would lose taxpayers taking up residence just over the limits in the low-tax zone.

Commissioner Gibb: Such a ruling does not apply now.

OFFER ALREADY MADE

Referring to the statement that the Beverly coal mine was a possible city power customer, Commissioner Gibb said the company had already received an offer of service from the city.

It was also reported that the company was considering the purchase of transformers before negotiating with the city for a power contract.

The committee then supported a motion by Ald. Clevely that commissioners report on these various items.

Japanese Prepare For Continuation Present Activity

TOKYO Aug. 5.—General Gen Sugiyama, minister of war, told parliament today the continued advance of Chinese troops into North China made it "problematical" whether the Japanese army would be able to continue its present "inactivity."

"Therefore we are preparing fully to take further punitive measures against the Chinese troops if they take the initiative," the war minister declared.

He told the Diet it must be prepared to meet in emergency session to approve further expenditures for the north China operations if the situation grows worse.

The $145,000,000 already appropriated does not include funds for defence against the possible intervention of a third power, Admiral Mitsumasa Xonai said in answer to a question from the floor of the house.

Service Rewarded

MANCHESTER, England, Aug. 5.—Miss Mary Murphy is enjoying her first holiday in 17 years after receiving $50,000 by the will of her mistress, Miss Betsy Lord of Heywood, Lancs.

PAPA DIONNE AGAIN PICKS ON DOCTOR DAFOE

CALLANDER, Ont., Aug. 5.—Papa Oliva Dionne today decided that Dr. Allan Roy Dafoe meant to blame the Dionne family for the illness of Emilie, middle-sized quintuplet, when the doctor issued a statement Monday saying she contracted throat trouble from an "outside source."

"After reading the statement in the papers I could only decide that Dr. Dafoe aimed at blaming us for the illness of Emilie," said the father of the quintuplets. He added he knew nothing of Emilie's sickness until tourists told him Monday.

Commenting on the Dionne statement, Dr. Dafoe said he was certain the infection came from "someone outside" the nursery home of the children, situated just across the road from the homestead where the Dionnes and their six other children live.

After making his daily morning visit to the nursery and announcing Emilie was able to sit on the verandah, her temperature again normal. Dr. Dafoe refused to elaborate on his belief that a visitor—"I certainly don't say one of the Dionne family"—carried the infection.

REGINA MUSEUM HAS WHITE EGRET

REGINA, Aug. 5.—Regina museum now boasts a white egret, captured near Davidson, Sask., by this province's Jack Miner — Reuben Lloyd, who has farmed half a mile from the central Saskatchewan town for 34 years. Mr. Lloyd shot the bird Tuesday.

It is the first time one of these beautifully-feathered birds has been reported in Saskatchewan. One was once reported in southern Alberta, but their natural habitat is Florida, though occasionally they visit the eastern United States and Canada.

Mr. Lloyd holds the record for the number of unusual birds and animals found and presented to the provincial museum here.

The egret he captured was banded with a 7.S Biological Survey band and was female. SW920A.

Quick Arrest Is Made After Bentley Theft

RIMBEY, Aug. 5.—Constable G. Fordham, R.C.M.P., at Rimbey, made quick work of getting his man a few days ago when Fred Stoboll of Ponoka was apprehended in the Star cafe at Lacombe, just five hours after the theft of a gold watch and chain and $12.50 in cash had been reported from the home of John Hankins near Bentley.

Stoboll was found to have the stolen articles on his person and he appeared before Magistrate Edwin Jones in Lacombe, who sentenced him to three months at Fort Saskatchewan.

Bankers are considering the terms of the bill in great detail, he added, as he pointed out that no discussion had yet taken place on the floor of the legislature so as to make the import of the bill transparently clear.

"I am giving this bill at the moment careful thought and considered study," Mr. Pike said in his brief comment upon his attitude to the new control legislation.

REASONABLE ATMOSPHERE

"What is most important is that the whole question should be conducted in a reasonable atmosphere, with nothing being said except after the most careful consideration.

"As some of the bankers in eastern Canada say, it is impossible to make any complete statement until the contents of the bill have been studied and digested, and that appears to have been the opinion reached by local managers. There has been no meeting of Edmonton branch managers and I think that head office in each case will probably make the official statement."

TWEEDSMUIR ON WAY SOUTH BY R.C.A.F. PLANE

AKLAVIK, N.W.T., Aug. 5.—Lord Tweedsmuir, governor general of Canada, and his party took off from this western Arctic capital by Royal Canadian Air Force airplanes at 10:15 o'clock Wednesday for Fort Norman, four hours flight distance from Aklavik.

The vice-regal party will fly across the Great Bear lake district en route to Edmonton where it will meet Lady Tweedsmuir and Hon. Alastair Buchan, Their Excellencies son.

The Governor General bade farewell to the towns-people at this Arctic post, on the Mackenzie river delta, and the Rt. Rev. A. L. Fleming, Anglican bishop of the Arctic, at whose mission hospital the party had stayed for two days.

Continued from Page One

that by saying that acts on banking and banks are assigned under Section 91 to the Parliament of Canada and therefore we have, not the right."

Mr. Duggan then declared that the house was wasting its time in discussing the bill. "If you are simply making provision to deposit the money somewhere it cannot be circulated, that's a different matter and where you have no power to control or keep that money into the hands of the public, then instead of assisting the people of this province, probably you are setting up machinery which will interfere.

"CANADIAN MONEY"

"I quite agree with the provincial treasurer that it may not be the intention of the government to do that because the attorney general says we have not the power."

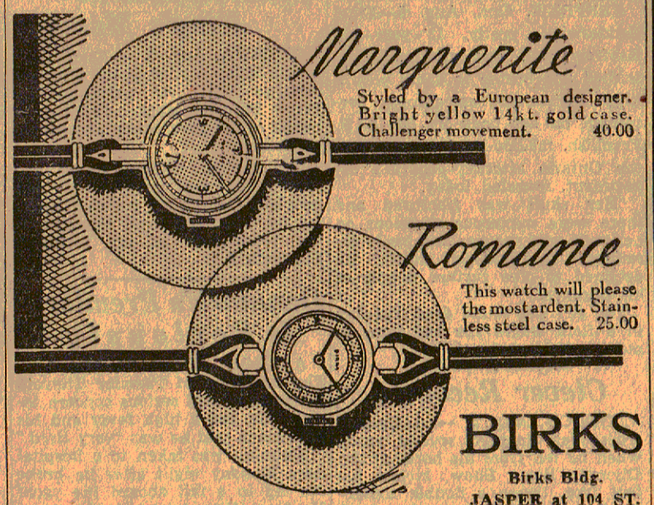
Premier Aberhart asked if Mr. Duggan meant money—Canadian mony and did the attorney general mean that the government could not circulate Canadian currency.

The house continued the discussion of the bill in general.

Lad Alighting From Tram Hurt When Hit By Car

Struck by a passing car as he stepped from a street car at the intersection of 107 avenue and 124 street shortly before noon Thursday, Bobby Conway, 16, of 28 Stanley block, was hurled to the ground, just missing the wheels of both vehicles, and received injuries to his back and a scratch on his right arm.

Stanley Sunley, driver of the car, told police that he was proceeding south and was passing the street car, operated by Motorman William Sproule, when the lad stepped from the car, which Sproule claimed was moving. Both auto and street car stopped at once. The boy was taken to the General hospital in a Jack Hays ambulance. Constable R. Robertson of the city police investigated.



Marguerite

Styled by a European designer. Bright yellow 14kt. gold case. Challenger movement. 40.00

Romance

This watch will please the most ardent. Stainless steel case. 25.00

BIRKS

Birks Bldg.

JASPER at 104 ST.

conference of the association held recently at Nice, France, to have his doubts dissipated, Oliver C. McIntyre, of Edmonton, district governor for western Canada, told his fellow-members Thursday at the Macdonald hotel.

Describing impressions of the congress attended by 6,000 Rotarians from all over the world, Mr. McIntyre said that the status of the organization and its influence for peace were never higher than now. The district governor will report on the conference to all Rotary clubs in his district.

Advance $8,960

Tax collections for the seven-month period ending July 31 totalled $2,402,698.16, an increase of $8,960 as compared to $2,393,738 for the corresponding period last year, the city tax collection department reported Thursday.

Classification of collections for the period follows, totals for 1937 and 1936 being given in that order: Land taxes, current, $1,845,602 37, $1,853,622.62; arrears (including land sales), $528,742.83, $515,385.06; business taxes, current, $2,663 50, $2,387.69; arrears, $25,689.45, $22,342.63.

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SALES TAX REMISSION IS DIVIDEND SAYS MR. LOW

Bank Licenses Are Expected To Take Up Slack In Tithes

CONTINUED FROM PAGE ONE

employees, acknowledged to be one of the key pieces of legislation in the Social Credit plan.

The Minister and Premier William Aberhart spoke briefly on the bill.

Drastic Act Introduced Regulating Banks

In the galleries were distinguished members of the bar and of the business interests of the province.

All occupants of all galleries saw one of the most drastic, sweeping pieces of legislation in Alberta's history brought into the house when Hon. Mr. Low moved introduction of this to license banks and bank employees.

The bill in brief, provides that every banker shall pay an annual license fee of $100 and every employee shall pay an annual license fee of $5, with penalties ranging from $5,000 to $10,000 if they fail to take out licenses.

Another bill, also of great importance in the Social Credit plan, was the bill to amend the Judicature Act, introduced by Hon. J. W. Hugill, K.C., attorney general. It provides that no action to declare invalid Alberta legislation can be commenced without first obtaining a permit from the government.

Heavy Penalties Provided Non-Compliance

Another Act, somewhat similar to this and complementary to the bank licensing bill provides that bankers and bank employees must be licensed, and providing stiff penalties for carrying on bank business without such licenses.

With the introduction of this legislation, the "back of the session was broken."

The bills will be placed under discussion on Thursday and the general opinion is that the session will be prorogued on Friday.

Excitement outside the house and throughout the country, in the new legislation, was extensive. Papers throughout the province issued extras, while flashes and comprehensive stories on the legislation, poured out of the press gallery to all parts of the continent.

Truly, it was one of the most historic days in the annals of the legislature.

Licensing of all banks, whether branches or head offices, in the Province of Alberta, together with the licensing of all bank employees, whether managers, tellers, ledgerkeepers, messengers or other employees, and drastic control of the banking business in Alberta, is provided for in the new acts. The key act, entitled an act to Provide for the Regu

count, the payment and collection of cheques drawn by or paid in by customers and the making of advances or granting of overdrafts to customers."

Full text of the Act, as brought down, is as follows:

An Act to provide for the Regulation of the Monetization of the Credit of the Province of Alberta.

Whereas bank deposits and bank loans in Alberta are made possible mainly or wholly as a re-

Another Old Love Story

What Hollywood believes to be a new version of the old love story is the case of Tom Brown and Barbara Read, young film players who are said to be continuing a make-believe film romance on into real life. The story is that they just couldn't break the mood after their romance picture scenes were over. And in this photo, they do seem serious about learning what's in the cards for them.

of the calendar year following the year in which it is issued or at such other time as the Provincial Credit Commission may by regulation determine.

(4) Every application for a license by any banker carrying on the business of banking or any function or functions thereof within the Province, and every application for a license by any employee of a banker shall be accompanied by a signed undertaking to refrain from acting or assisting or encouraging any person or persons to act in a manner which restricts or interferes with the property and civil rights of any persons within the Province, and in the case of a banker, the application for a license shall be accompanied with the names of the two representatives of such banker as members of the local directorate.

(5) The Provincial Credit Commission may at any time or from time to time and without notice, suspend, revoke or cancel the license of any banker or any employee of a banker who commits a breach of the undertaking referred to in subsection (4) of this section.

(6) Any banker and any employee of a banker whose license has been suspended, revoked or cancelled by the Provincial Credit Commission, shall have a right of appeal to the

Banker in respect of which the local directorate has been appointed.

(3) The Social Credit Board may at any time for any cause which it deems sufficient, dismiss any member of the local directorate appointed by such board and appoint another person to fill the vacancy.

(4) Members of a local directorate appointed by the Social Credit Board shall hold office during the pleasure of the board; and members of such directorate appointed by a Banker shall hold office during the pleasure of such Banker.

(5) Where a vacancy occurs in a local directorate the vacancy may be filled by the Social Credit Board if the member in respect of whom the vacancy occurs was appointed by that board, and if the member in respect of whom the vacancy occurs was appointed by a Banker, then by the Banker who appointed such member.

(6) Members of Local Directorates appointed by the Social Credit Board shall receive such remuneration as may be from time to time fixed by the Board with the approval of the Lieutenant Governor in Council, and such remuneration shall be paid out of such monies as are appropriated by the Legislative Assembly for the purpose.

5—Any Banker which carries on the business of banking in the Province of Alberta without hav-

BANKERS NOT ROBBED, SAYS MR. ABERHART

Continued from Page 1

tributed to hostility of vested interests to the people's welfare."

The minister spoke as follows in introducing the bill:

"The remission of the sales tax only removes something which, under pressure from finance, this government itself imposed.

REALLY A DIVIDEND

"Nevertheless those instructed in the technique of Douglas dynamics will immediately recognize signs of its inauguration. In its simpler aspect, of course, tax remission represents the first step necessary to the issue of a dividend—is, in fact, the issue of a dividend; for a tax is a dividend in reverse. That is why it would be foolish to begin issuing money as dividends only to pull it in by a graduated and universally applied tax, such as the sales tax.

"An amicable arrangement with the banks will, it is hoped, provide replacement of the revenue which will be lost by this remission. Otherwise it will be necessary to monetize the credit of the province through their taxation. This coincidently with the remission of the sales and other taxes will introduce another essential to the Douglas technique of social dynamics—namely "the just price."

"Albertans are the best instructed community in the whole world with regard to economics and if anyone desires more detailed exposition of these remarks there are plenty of Albertans everywhere fully qualified to give it and to prove beyond all reasonable doubt that whether the banks furnish the money willingly or otherwise, it will cost them nothing.

REMIT TAXES

"There is one other point I wish to make and that is that it is the intention of this government to steadily remit taxation in this way until the costs of manufacturing in this province will be so reduced that goods made here can secure the reference of Albertans as to quality, style or price against other goods made anywhere in the world."

The crux of the whole bill, outside the actual fees imposed upon the banks, lies in clause 4 of section 3, which states that every application for a license by an employee of a banker "Shall be accompanied by a signed undertaking, signed by the applicant, whereby the applicant undertakes to refrain from acting or assisting or encouraging any person or persons to act in a manner which restricts or interferes with the property and civil rights of any person, or persons within the province and in the case of a banker, the application for a license shall be accompanied with the name of the two representatives of such banker as members of the local directorate."

NINE IN PROVINCE

There are nine chartered banks in the province, which will be affected by the licensing bill.

No estimate is as yet available as to the revenue to be derived from the licensing as the definite fees have not yet been set.

Interviewed outside of the legislature, Hon. Mr. Low declared that the bill was not designed as a revenue producer.

KICK AT CONTROL

It is understood that many banks would not object to the actual license fees, but their objection is to the control over them exercised in the bill.

Asked regarding the local boards, the minister declared that there may be one central government board of three, to travel all over the province and join with local boards of two bankers' representatives to deal with the act. On the other hand, it might be that several local boards of three would be appointed to join with the government. This was yet to be decided.

LEGISLATURE HIGHLIGHTS

Highlights of the Alberta legislature session Wednesday:

1—Banking bill introduced by Provincial Treasurer Low to license and regulate chartered banks operating in the province. Primary object of the bill is to bring bankers under provincial license and subject them to control of the Provincial Credit Commission an organization established under the Alberta Social Credit act but never appointed.

The commission will issue licenses to the bankers. Penalties are provided for failing to take out licenses.

2—Attorney General Hugill introduced a bill proposed to block all appeals in Alberta courts on the constitutionality of provincial laws. The bill would require permission of the Alberta legislature if the constitutionality of any provincial law was attacked in court

3—Another bill sponsored by the provincial treasurer was designed to close Alberta courts to all bankers who refused to take out licenses in the province.

4—Removal of the two-per cent. Alberta sales tax on Sept. 1 was announced. The tax, with a fairly wide range of exemptions, was applied shortly after the Aberhart government was elected in August 1935.

Said Mr. Low: "In its simpler aspect, of course, tax remission represents the first step necessary to the isue of a dividend—is, in fact, the issue of a dividend; for a tax is a dividend in reverse."

5—Bill empowering the administration to deposit provincial funds in any Alberta institution, not necessarily a chartered bank which is obligatory under existing legislation, was introduced by the government.

6—Another government bill introduced was one empowering the Social Credit board to devise means of distributing Social Credit dividends.

Wallace Paints Bright Picture For U.S. Farmer

CALDWELL, Idaho, Aug. 5.—Prosperous years ahead for the United States farmer were visualized here today by Henry Wallace, secretary of agriculture.

The secretary told a southwestern Idaho Dairymen's Co-Operative meeting that "the farmers' share of the national income has risen approximately three per cent"—and it's still rising.

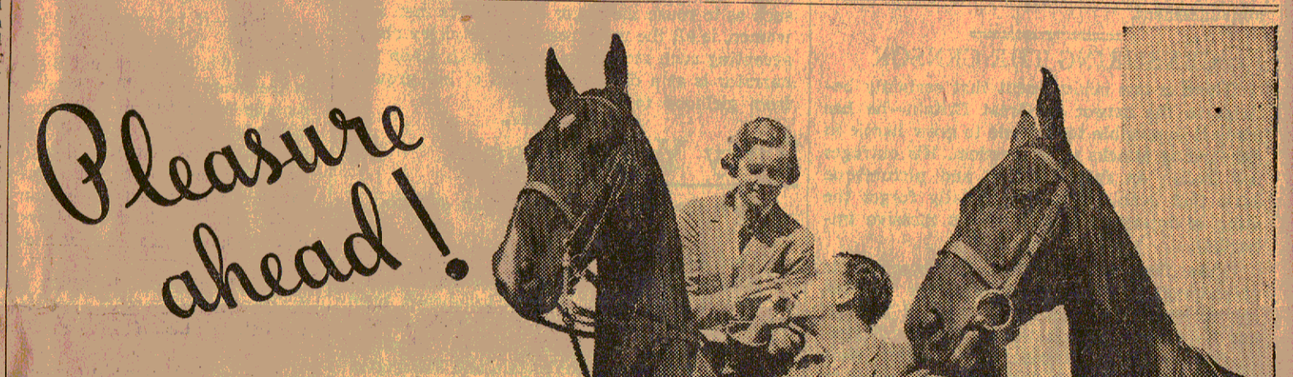
"The low mark was seven per cent.," Wallace said. "Now it is 10."

He praised the soil conservation act as "a very unusual and beneficial contribution."

Philadelphia Truck Strike Is Concluded

PHILADELPHIA, Aug. 5—The city-wide truck strike, involving more than one-third of the drivers in Philadelphia, came to a sudden end today except for the companies under contract to haul merchandise for the Great Atlantic and Pacific Tea company.

The end came five hours after Mayor S. Davis Wilson issued a proclamation that a "state of emergency" existed and that he would put down disorder with the full power vested in him.



new acts. The key act, entitled an act to Provide for the Regulation of the Monetization of the Credit of the Province of Alberta, provides among other things for the following:

1—The licensing of all buildings used for banking purposes at the rate of $100 a year for each building.

2—The licensing of each bank employee at the rate of $5 a year per employee.

3—The taking out of the necessary license within 14 days of the act coming into effect.

4—The act coming into effect on the day on which it is assented to.

5—The appointment of a local directorate of five persons for each bank, three of such directorate to be appointed by the Social Credit Board and two by the bankers, whose duty it will be to "Supervise, direct and control the policy of the banker for the purpose of preventing any act by a banker or employee or employees which would constitute 'a restriction, or interference, either direct or indirect, with the full enjoyment of property and civil rights by any person within the province'."

6—Dismissal of any member of the Local Directorate by the Social Credit Board at any time for any cause which the Board deems sufficient.

Drastic penalties are also provided under the act.

HEAVY FINES IMPOSED FOR VIOLATING LAW

If a bank carries on a banking business without first obtaining the necessary license the penalty, on summary conviction, is a fine of not less than $5,000 or more than $10,000.

If a bank employee does not take out a license but continues to work in a bank the penalty is a fine of not less than $100 or more than $1,000, and in default of the fine to imprisonment for a term of not more than one year.

If a license is suspended or cancelled, the bank or banker can appeal to the Social Credit Board, and if a new license is granted the Board is empowered to fix a fee for such new license up to one thousand times the amount of the fee first charged; that is, up to $100,000 for a bank branch and up to $5,000 for a bank employee.

Other penalties are also invoked, as a banker required to be licensed by the act, while unlicensed, shall not be capable of commencing or maintaining any action or other proceeding in any court in the province in respect of any claim in law or in equity.

COURTS CLOSED TO BANKS FOR LICENSE REDRESS

In other words, if a banker or bank employee refuses to take out a license the courts of the province are automatically closed to the bank for the collection of any debts or for any other purpose.

For the purpose of the act a banker means a person or corporation whose business or any part of business, is the business of banking, and the "Business of Banking" is set out to mean "the receipt of money on current or deposit account, the payment and collection of cheques drawn by, or paid in by customers, the making of advances or the granting of overdrafts to customers;

(c) "Local Directorate" means a Local Directorate constituted pursuant to section 4 of this Act;

(d) "Provincial Credit Commission" means the Commission constituted pursuant to section 4 of The Alberta Social Credit Act;

(e) "Social Credit Board" means the Board constituted pursuant to section 3 of The Alberta Social Credit Act.

3—(1) Every Banker who at the time of the coming into force of this Act is carrying on the business of banking within the Province shall, within fourteen days thereafter, apply for and obtain a license from the Provincial Credit Commission in respect of such business, and every such application shall be accompanied with the fee provided for the license so applied for.

(2) Every person employed by a Banker carrying on the business of banking within the Province, shall within twenty-one days of the coming into force of this Act, apply individually for and obtain from the Provincial Credit Commission a license to carry on the business of Banking, or any function or functions thereof, and any such application shall be supported by a recommendation of the Local Directorate or the most senior officer of the banker by whom the applicant is employed in the locality where the applicant is employed; and every such application shall be accompanied with the fee prescribed for the license aplied for.

(3) Every license issued under this Act shall expire at midnight on the thirty-first day of March

bank loans in Alberta are made possible mainly or wholly as a result of the monetization of the credit of the people of Alberta, which credit is the basis of the credit of the Province of Alberta; and

Whereas the extent to which property and civil rights in the province may be enjoyed depends upon the principles governing the monetization of credit and the means whereby such credit is made available to the Province and to the people collectively and individually of the province; and

Whereas it is expedient that the business of banking in Alberta shall be controlled with the object of attaining for the people of Alberta the full enjoyment of property and civil rights in the province.

Now therefore, His Majesty, by and with the advice and consent of the Legislative Assembly of the Province of Alberta, enacts as follows:

1—This Act may be cited as "The Credit of Alberta Monetization Act."

DEFINITIONS

2—Under this Act unless the context otherwise requires:

(a) "Banker" means a person or corporation whose business or any part of whose business is the business of banking;

(b) "Business of Banking" means

suspended, revoked or cancelled by the Provincial Credit Commission, shall have a right of appeal to the Social Credit Board, but such right shall not extend to any person or corporation convicted in the civil courts of the Province for acting or assisting or encouraging any person or persons to act in a manner which restricts or interferes with the property or civil rights of any person within the Province.

(7) There shall be paid to the Provincial Credit Commission for the use of the Province annually a license fee in such amount as may be fixed by the Provincial Credit Commission not exceeding:

(i) in the case of a Banker an amount equivalent to $100 in respect of every building within the Province in which the business of such bank is conducted;

(ii) in the case of an employee of a Bank $5.00.

(8) If the license of any banker or person employed by a banker has been suspended, revoked or cancelled under section 3, subsection (6) of this Act, the Provincial Credit Commission may fix a fee in excess of the fee provided in subsection (7) of this act, for renewing the license or issuing a new license; always provided that such increased fee shall not exceed one thousand times the fee paid or required to be paid in respect of the license last issued to such person.

4—(1) Immediately after application has been made for a license by any banker, and before the issue of the license, one or more local directorates (the number of which shall be in the absolute discretion of the Social Credit Board) shall be appointed to supervise, direct and control the policy of the banker in respect of which such local directorate has been appointed for the purpose of preventing any act by such banker or any employee or employees thereof constituting a restriction or interference, either direct or indirect, with the full enjoyment of property and civil rights by any person within the province.

(2) Each local directorate shall consist of five persons, three of whom shall be appointed by the Social Credit Board, and two of whom shall be appointed by the

5—Any Banker which carries on the business of banking in the Province of Alberta without having first obtained a license under the provisions of this Act or which violates any other provisions of this Act or the regulations made hereunder, shall be guilty of an offence and shall be liable on summary conviction to a fine of not less than five thousand dollars and not more than ten thousand dollars and costs.

6—Any employee of a Banker who carries on the business of banking in the Province of Alberta or any function or functions thereof without having first obtained a license under the provisions of this Act or who violates any other provision of this Act or the regulations made hereunder, shall be guilty of an offence and shall be liable on summary conviction to a fine of not less than one thousand dollars, and in default of payment to imprisonment for a term of not more than one year.

7. (1) Any Banker required to be licensed by this Act shall not, while unlicensed, be capable of commencing or maintaining any action or other proceeding in any court in the Province in respect of any claim in law or in equity.

(2) The Lieutenant-Governor in Council may by proclamation, declare that as and from a date named therein, this section shall cease to have any force and effect and shall stand repealed.

8. Should any conflict arise between this Act and any provisions of any other Provincial Act, the provisions of this Act shall prevail.

9. No provision of this Act shall be so construed as to authorize the doing of any act or thing which is not within the legislative competence of the Legislative Assembly.

10. With the approval of the Lieutenant Governor in Council the Provincial Credit Commission may make regulations not inconsistent with this Act,—

(a) Prescribing the rules of procedure in respect of applications for licenses and other proceedings under the Act;

(b) Prescribing the forms of licenses and application for licenses

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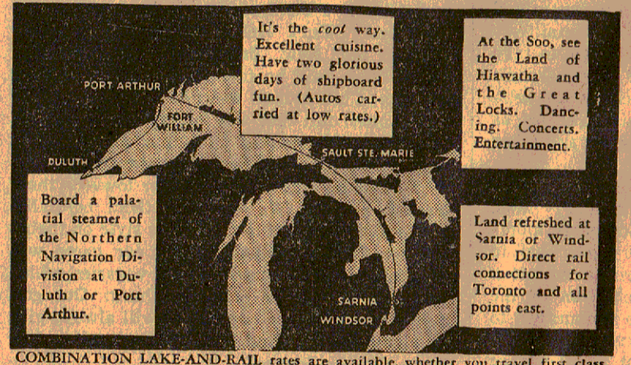

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