

The purchasing power
of financial credit



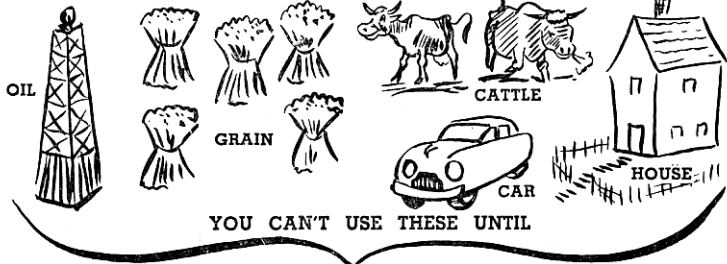
Financial mirror
(Bankers' bunk)

That doesn't look like me!

Goods
and
Services
REAL CREDIT

JOHNNY CANUCK





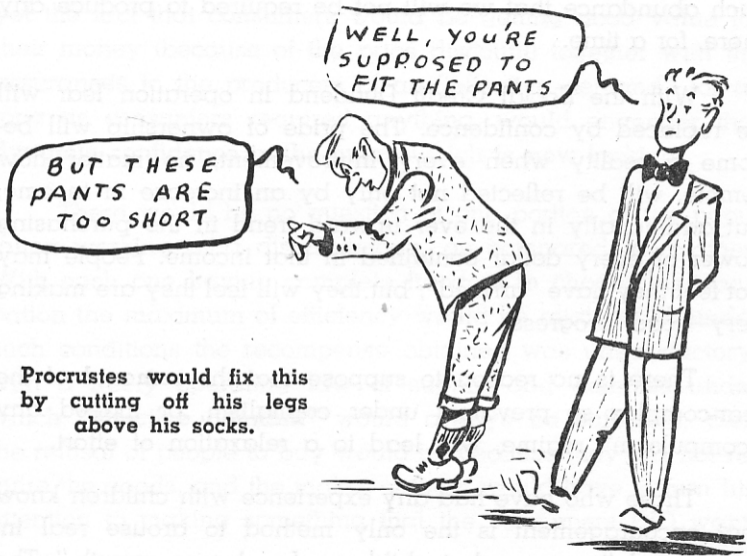
YOU HAVE THESE

Bankers'
production

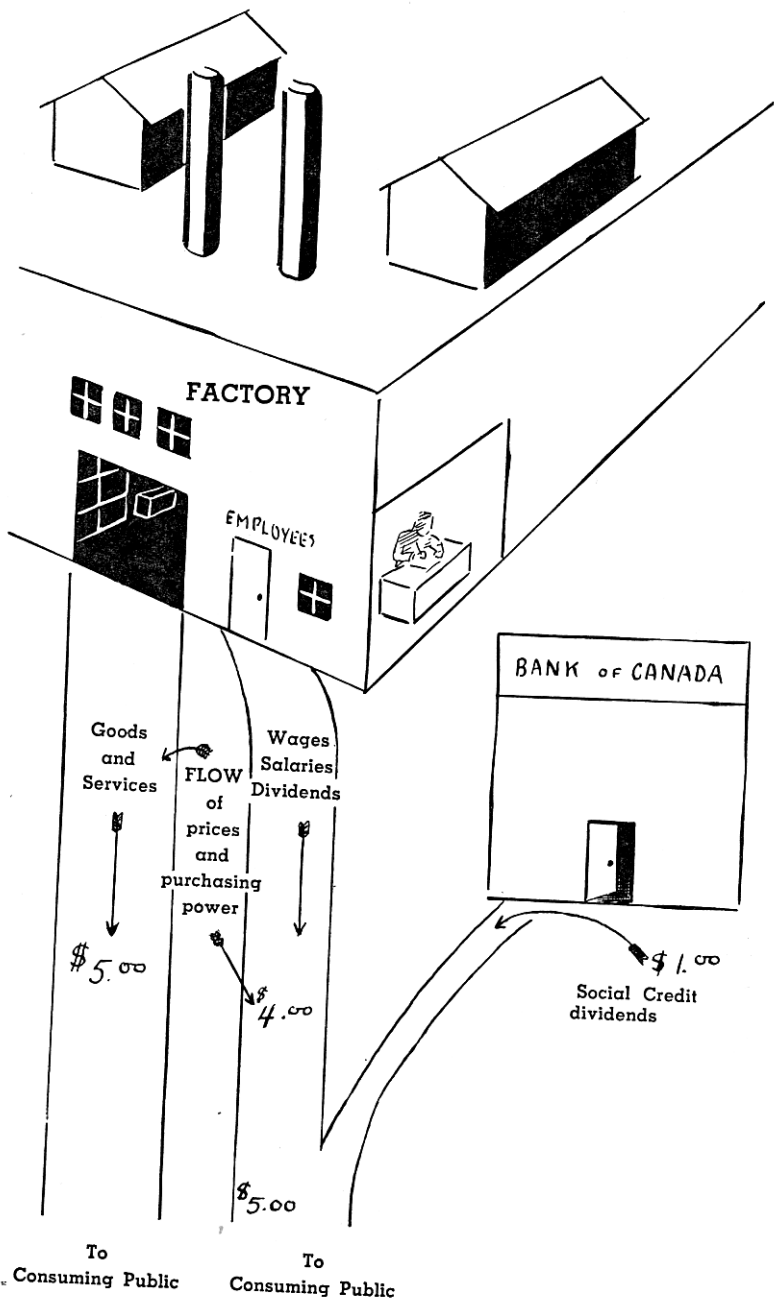


NOW: FINANCIAL CREDIT controls the production and distribution of **REAL CREDIT**.

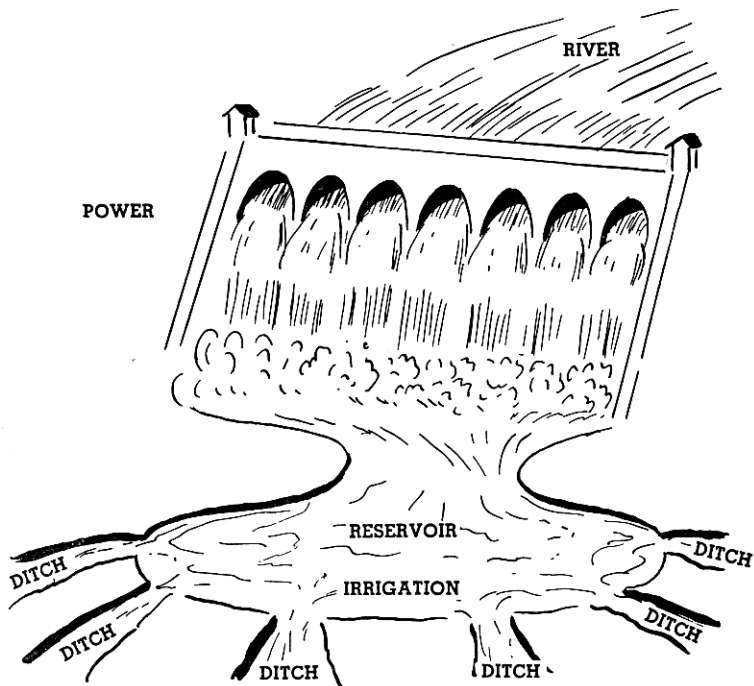
THEN: REAL CREDIT will control the issue and distribution of **FINANCIAL CREDIT**.



Procrustes would fix this
by cutting off his legs
above his socks.



The "rate of flow" of wages, etc., needs an addition (dividends) so as to equal the "rate of flow" of prices.

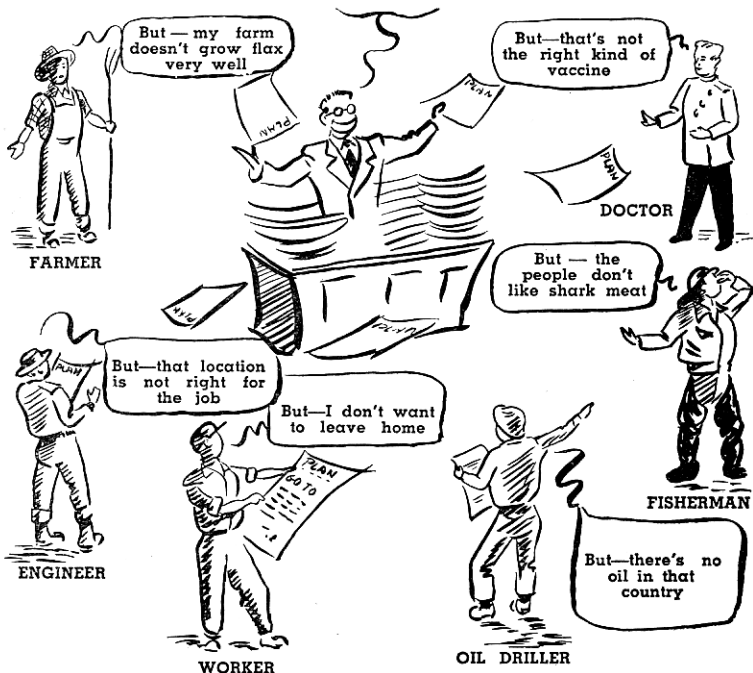


Just as the river water in the diagram does two jobs by providing first for power, and afterwards for irrigation; so will a "dividend" to farmers for super-production provide them with additional money to buy imports from any country which needs Canadian dollars to buy wheat or other production from Canada.

THE CENTRALIZED PLANNER

If you all go to work as I say, there will be "full employment" and then everything will be all right

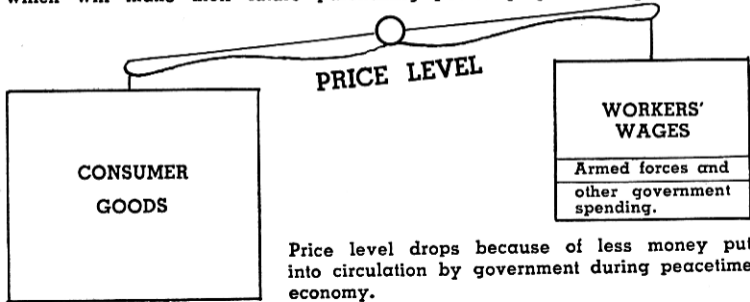
Do what you are told and—DON'T THINK!



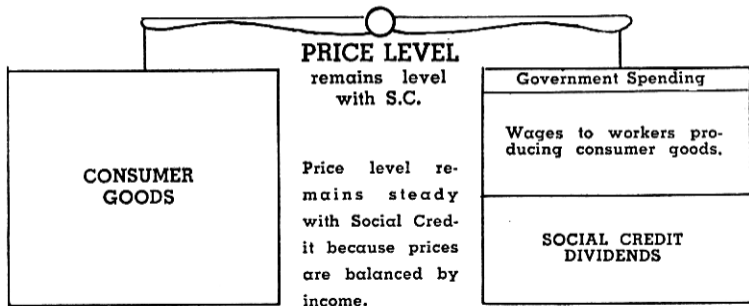
The process of putting socialism into practice, while hardening to the point of ruthlessness all those who do the administering, will have an opposite effect upon those who have to submit to continual regimentation.

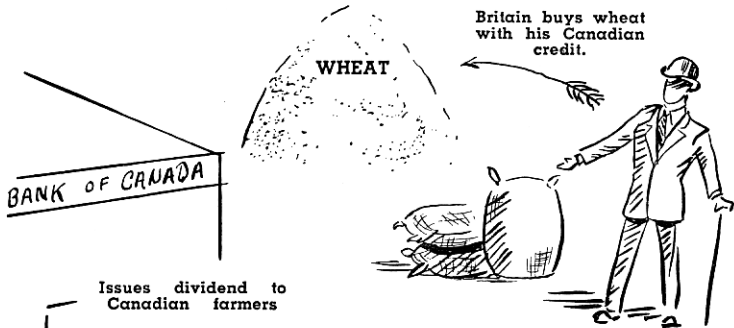
Less purchasing power but more goods which causes either the price of goods to go down or else leaves an unbuyable surplus of goods on the market.

N.B. This surplus of goods can be bought by consumers "buying on time," which will make their future purchasing power proportionately less.

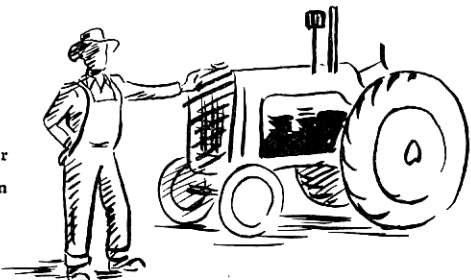


The dividends to consumer will be sufficient to balance any lack of purchasing power provided the production of goods and services is maintained.





Farmer buys tractor and clothing from Britain with Canadian dollars.



A farmer in overalls and a hat stands next to a tractor. An arrow points from the tractor towards the text 'Farmer buys tractor and clothing from Britain with Canadian dollars.'

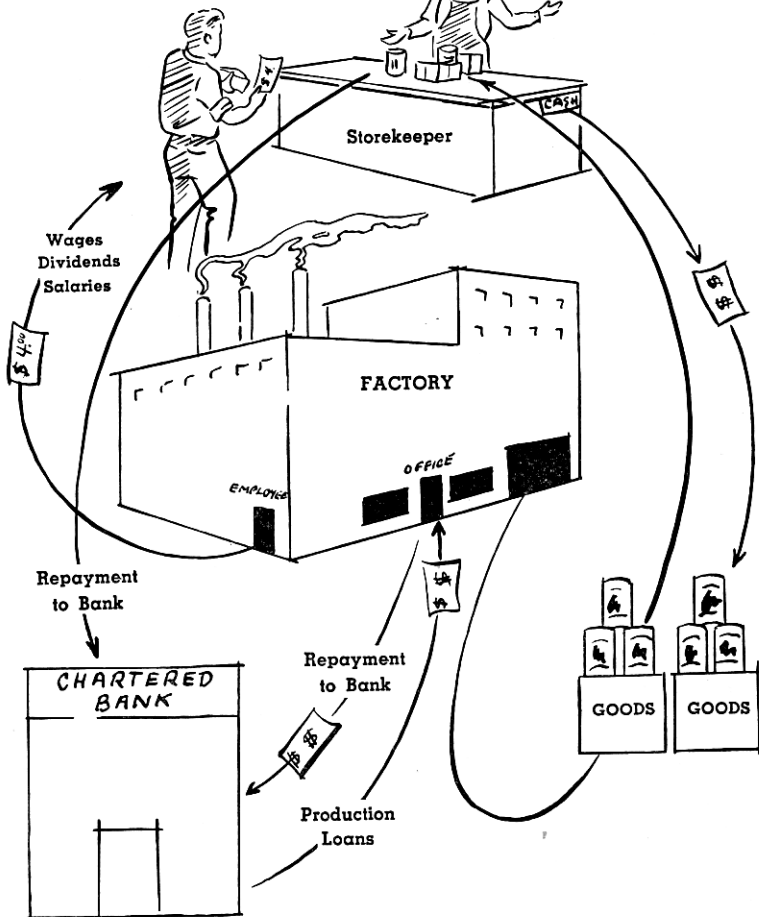
RESULT: TRADE BALANCE—NO DEBT.

Right to create and issue enough Financial Credit to balance Real Credit, as represented by National Production.

BANK OF CANADA

That'll be \$5.00 altogether,
\$4.00 from you and \$1.00
from the Bank of Canada.

Price Discount



GOODS AND SERVICES
SUPPLY

PURCHASING POWER
OR MARKET

WE NEED EACH OTHER



PRODUCER

CONSUMER

Price level is forced up by issues of large amounts of purchasing power during war economy.

